

FACT SHEET

WHAT ACTION IS NEEDED FOR HEALTH RESEARCH AND INNOVATION IN CANADA?

1. Strategic coordination

- **Coordinating table for health and life sciences:** Guide policy decisions and coordinate the range of programs, agencies and stakeholders involved in health research and innovation.
- **Canadian Health Innovation Network:** Coordinate key players required to move research and innovation into practice by leveraging/developing pathways and supports.

2. Strategic investment

- **Granting Councils:** Modernize the federal granting council budgets to retain promising individuals and ideas and ensure our health research spending is >1% of health spending.
- **Innovation Fund:** Invest in an Innovation Fund to ensure that the fruits of our research and innovation investments are moved into practice.
- **Inclusive ecosystem:** Allow healthcare organizations engaged in research to apply directly to research, infrastructure and federal support for research funds.
- **Indirect costs:** Increase the Federal Research Support program to international standards and recognize contributions of healthcare organizations with tax credits.

3. Strategic policy

- **Formal national recognition:** Explore a national recognition/credentialing program for healthcare organizations funding internationally recognized research and innovation. Recognize the significant research infrastructure provided by healthcare organizations.
- **GST/HST Rebate:** Increase the GST/HST rebate on all eligible purchases made by publicly funded, not-for-profit institutions in the health sector to 100% (like municipalities).
- **Tax & IP Incentives:** Provide tax and intellectual property incentives for companies and individuals investing in technologies developed in academic healthcare organizations. Recognize the costs healthcare organizations pay to support the indirect costs of health research and salaries for researchers offer the same tax treatment to all research dedicated to improving the health of Canadians as the sector itself.
- **Procurement:** Align organizational, provincial and federal procurement policies to support Canadian jobs, products, and companies from our health research & innovation
- **Venture Capital:** Attract venture capital by facilitating market entry for Canadian health innovations.