












# FACT SHEET





## WHY DOES CANADA NEED AN INNOVATION FUND?

### 1. How does our Health R&D spend compare to the world's most innovative companies?

	Region	Research/R&D Expenditure	Total Expenditure	Research Expenditure / Total Expenditure
	Intel	\$ 10,600,000,000	\$ 52,700,000,000	20.1%
	Roche	\$ 10,000,000,000	\$ 52,600,000,000	19.0%
	Merck	\$ 7,500,000,000	\$ 44,100,000,000	17.0%
	Novartis	\$ 9,900,000,000	\$ 58,900,000,000	16.8%
	Microsoft	\$ 10,400,000,000	\$ 77,600,000,000	13.4%
	Google	\$8,000,000,000	\$ 60,000,000,000	13.2%
	Johnson & Johnson	\$8,200,000,000	\$ 71,000,000,000	11.5%
	Samsung	\$ 13,400,000,000	\$ 209,375,000,000	6.4%
	Volkswagen	\$13,500,000,000	\$ 259,615,000,000	5.2%
	Toyota	\$9,100,000,000	\$ 260,000,000,000	3.5%
	<b>Canada's Health System</b>	<b>\$ 6,400,000,000</b>	<b>\$ 214,900,000,000</b>	<b>2.9%</b>

Sources: Fortune.com, Global Advantage Consulting, CIHI

### 2. How does our Health Research spend compare to those of our peer countries?

	Region	Health Research Expenditure	Total Health Expenditure	Health Research Exp. / Total Health Expenditure
	United States	\$ 130,383,000,000	\$ 2,900,000,000,000	4.5%
	Australia	\$ 5,500,000,000	\$ 130,000,000,000	4.2%
	United Kingdom	\$ 8,000,000,000	\$ 238,000,000,000	3.4%
	<b>Canada</b>	<b>\$ 6,400,000,000</b>	<b>\$ 214,900,000,000</b>	<b>2.9%</b>

Sources: Research Australia, NIH, CDC, HRCS Online, UK Public Spending, Global Advantage Consulting, CIHI